

Redg, Office :
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GSTIN : 24AAACT5692G1Z9

Phone : 91-79-40097020
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E-mail : tirupati_finlease@yahoo.com
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website : tirupatifinlease.com

FIN-LEASE LTD.

Ref. No. :

Date :

Date: 13-11-2021

To,
Listing Compliance Department,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400001.

Script Code: 539488

Dear Sir,

Sub: Submission of Unaudited financial Result under IND-AS for the Quarter & half year ended on 30th September 2021 approved at Board Meeting held on 13th November 2021

We hereby informed that the Board of Directors of the company at their meeting held today from 01:00 pm to 04:00 pm have considered, approved and taken on record the unaudited Financial Results (under Ind-AS) of the company for the quarter & half year ended 30th September 2021.

We are enclosing herewith the following:

1. Unaudited Financial Results along with statement of Asset & liabilities with Cash flow Statement for the Quarter & half year ended 30.09.2021.
2. Limited Review Report from Auditor for the above quarter result.

Please take a note of this and put up the above for the information of the members of the company

Thanking You,

Yours Faithfully,

For, **TIRUPATI FINLEASE LIMITED**



Authorized Signatory





LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
Board of Directors,
Tirupati Finlease Limited
B/10, Madhavpura Market,
Sahibaug Road,
Ahmedabad – 380004**

We have reviewed the accompanying statement of unaudited financial results of **Tirupati Finlease Limited** for the quarter and half year ended 30th September 2021 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“the regulation”), as amended. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind-AS -34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Meet B Shah & Associates
Chartered Accountants
FRN No. 150627W

MEET
BHARATKU
MAR SHAH

Digitally signed by MEET BHARATKU
DN: cn=MEET BHARATKU, o=MEET BHARATKU
BHARATKU, ou=MEET BHARATKU, email=meethb@meetsbh.com
Date: 2021.11.13 12:46:00Z

Place: Surat
Date: 13-11-2021
UDIN - 21185848AAAAEC1956

CA Meet Shah
Proprietor
M. No. 185848

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Financial Results – NBFC							
Particulars		Amount are in Lakhs					
A	Date of start of reporting period	Quarter			Half year		Year
B	Date of end of reporting period	30-09-2021	30-06-2021	30-09-2020	30.09.2021	30.09.2020	31.03.2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Income						
	Revenue from operations						
(i)	Interest Income	0.01	0.01	0.00	0.02	0.02	0.04
(ii)	Dividend Income	2.50	0.08	1.81	2.58	1.81	9.11
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Fees and commission Income	0.09	12.42	0.00	12.51	11.58	0.00
(v)	Net gain on fair value changes	0.00	16.81	0.00	16.81	0.00	29.43
(vi)	Net gain on derecognition of financial instruments under amortised cost category						
(vii)	Sale of products (including Excise Duty)						
(viii)	Sale of services						
(ix)	Other revenue from operations	2.60	29.32	1.81	31.92	13.41	38.58
1	Sale of securities	673.10	339.96	210.92	1013.06	313.71	554.96
	Total other revenue from operations	673.10	339.96	210.92	1013.06	313.71	554.96
	Total Revenue From Operations	675.70	369.28	212.73	1044.98	327.12	593.54
	Other income	0	0	0	0.00	0	0
	Total income	675.70	369.28	212.73	1044.98	327.12	593.54
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	646.37	313.02	203.15	959.39	301.67	502.75
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.98	32.70	(0.69)	50.68	6.42	36.54
	Employee benefit expense	2.16	2.16	2.16	4.32	4.32	8.64
	Finance costs	0.06	0.06	0.00	0.12	0.00	0.24
	Depreciation, depletion and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.14
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	3.75	0.00	0.00	3.75	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
(f)	Other expenses						
1	Administrative Expenses	2.90	5.78	3.12	8.68	8.78	19.73
	Total other expenses	2.90	5.78	3.12	8.68	8.78	19.73
	Total expenses	673.22	353.72	207.74	1026.94	321.19	568.04
3	Total profit before exceptional items and tax	2.48	15.56	4.99	18.04	5.93	25.50
4	Exceptional items						
5	Total profit before tax	2.48	15.56	4.99	18.04	5.93	25.50
7	Tax expense						
8	Current tax						
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.01
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	-0.01



14	Net Profit Loss for the period from continuing operations	2.48	15.56	4.99	18.04	5.93	25.51
15	Profit (loss) from discontinued operations before tax						
16	Tax expense of discontinued operations						
17	Net profit (loss) from discontinued operation after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	Total profit (loss) for period						
22	Other comprehensive Income net of taxes						
23	Total Comprehensive Income for the period	2.48	15.56	4.99	18.04	5.93	25.51
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
26	Details of equity share capital						
	Paid-up equity share capital	30042000	30042000	30042000	30042000	30042000	30042000
	Face value of equity share capital	10	10	10	10	10	10
28	Reserves excluding revaluation reserve						
29	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.08	0.52	0.16	0.60	0.20	0.85
	Diluted earnings per share from continuing operations	0.08	0.52	0.16	0.60	0.20	0.85
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations				-		
	Diluted earnings per share from discontinued operations				-		
ii	Earnings per equity share						
	Basic earnings per share	0.08	0.52	0.16	0.60	0.20	0.85
	Diluted earnings per share	0.08	0.52	0.16	0.60	0.20	0.85



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Statement of Asset and Liabilities		
Particulars	Half year ended (30-09-2021)	YEARLY (31-03-2021)
Date of start of reporting period	01-04-2021	01-04-2020
Date of end of reporting period	30-09-2021	31-03-2021
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Amount are in Lakhs		
Assets		
1 Financial Asset		
Cash and cash equivalents	0.00	0.01
Bank Balance other than (a) above	11.23	14.11
Derivative financial instruments	-	-
Receivables		
(I) Trade Receivables	276.49	103.44
(II) Other Receivables	-	-
Loans	48.90	45.68
Investments	370.47	421.16
Other Financial assets	40.29	43.04
2 Non Financial Asset		
Inventories	-	-
Current tax assets (Net)	-	-
Deferred tax Assets (Net)	-	0.01
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, Plant and Equipment	2.14	0.82
Capital work-in-progress	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	-	-
Other non-financial assets (to be specified)	-	-
Total assets	749.52	628.27
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	300.42	300.42
Other equity	55.45	37.41
Total equity attributable to owners of parent	355.87	337.83
Non controlling interest	-	-
Total equity	355.87	337.83
2 Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments	-	-



(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	372.97	269.76
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(C)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	-	-
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	20.68	20.68
	Total liabilities	393.65	290.45
	Total equity and liabilities	749.52	628.27



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CASH FLOW STATEMENT				
TIRUPATI FINLEASE LTD				
Cash Flow Statement for the year ended 30th September 2021				
Particulars	For the half year ended 30 th September 2021		For the year ended 31 st March 2021	
	Amt (Rs)		Amt (Rs)	
A. Cash flow from operating activities	-	-	-	-
Net Profit / (Loss) before extraordinary items and tax	-	18.04	-	25.50
Adjustments for:	-	-	-	-
Depreciation and amortisation	-	-	0.14	-
Provision for impairment of fixed assets and intangibles	-	-	-	-
Amortisation of share issue expenses and discount on shares	-	-	-	-
(Profit) / loss on sale / write off of assets	-	-	-	-
Expense on employee stock option scheme	-	-	-	-
Finance costs	0.12	-	-	-
Interest income	-	-	-	-
Dividend income	-	-	-	-
Provision for doubtful trade and other receivables, loans and advances	-	-	-	-
Net unrealised exchange (gain) / loss	-	-	-	-
Operating profit / (loss) before working capital changes	-	18.16	-	25.64
Changes in working capital:	-	-	-	-
Adjustments for (increase) / decrease in operating assets:	-	-	-	-
Inventories	50.69	-	36.54	-
Trade receivables	(173.05)	-	(62.61)	-
Short-term loans and advances	(3.22)	-	(2.50)	-
Long-term loans and advances	-	-	-	-
Other current assets	2.75	-	-	-
Other non-current assets	-	-	-	-
Adjustments for increase / (decrease) in operating liabilities:	-	-	-	-
Trade payables	103.21	-	18.80	-
Other current liabilities	-	-	-	-
Other long-term liabilities	-	-	-	-
Short-term provisions	-	-	-	-
Long-term provisions	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Cash generated from operations	-	(1.46)	-	15.87
Net income tax (paid) / refunds	-	-	-	-
Net cash flow from / (used in) operating activities (A)	-	(1.46)	-	15.87
B. Cash flow from investing activities	-	-	-	-
Capital expenditure on fixed assets, including capital	(1.32)	-	(0.52)	-



advances				
Proceeds from sale of fixed assets	-	-	-	-
Inter-corporate deposits (net)	-	-	-	-
Bank balances not considered as Cash and cash equivalents	-	-	-	-
Current investments not considered as Cash and cash equivalents	-	-	-	-
- Purchased	-	-	-	-
- NEW INVESTMENT	-	-	-	-
Purchase of long-term investments	-	-	-	-
Proceeds from sale of long-term investments	-	-	-	-
Loans given	-	-	-	-
Loans realised	-	-	-	-
Interest received	-	-	-	-
Dividend received	-	-	-	-
Rental income from investment properties	-	-	-	-
Rental income from operating leases	-	-	-	-
Amounts received from partnership firms	-	-	-	-
Amounts received from AOPs	-	-	-	-
Amounts received from LLPs	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Net income tax (paid) / refunds	-	-	-	-
Net cash flow from / (used in) investing activities (B)	-	(1.32)	-	(0.52)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-	-	-	-
Repayment of long-term borrowings	-	-	(2.20)	-
Finance cost	(0.12)	-	-	-
Dividends paid	-	-	(0.01)	-
Tax on dividend	0.01	-	-	-
Decrease In Reserves	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
Net cash flow from / (used in) financing activities (C)		(0.11)		(2.21)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-	(2.89)	-	13.14
Cash and cash equivalents at the beginning of the year	-	14.12	-	0.98
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the year	-	11.23	-	14.12
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	-	11.23	-	14.12
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)	-	-	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19	-	11.23	-	14.12



Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-	-	-
Cash and cash equivalents at the end of the year *	-	11.23	-	14.12
* Comprises:				
(a) Cash on hand	-	0.00	-	0.01
(b) Cheques, drafts on hand	-	-	-	-
(c) Balances with banks	-	-	-	-
(i) In current accounts	-	11.23	-	14.12
(ii) In EEFC accounts	-	-	-	-
(iii) In deposit accounts with original maturity of less than 3 months	-	-	-	-
(iv) In earmarked accounts	-	-	-	-
(d) Others(specify nature)	-	-	-	-
(e) Current investments considered as part of Cash and cash equivalents	-	-	-	-

Notes :

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2021
2. The company has only single Reportable Business Segment in items of requirement of Accounting Standard 17
3. Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad
Date : 13.11.2021

For and on behalf of Board of Directors
TIRUPATI FINLEASE LIMITED



BAJRANGLAL AGARWAL
Director
DIN:00605957

